

BALANCE SHEET (consolidated)

As at Dec. 31st, 2009

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)		1.126.863.388.572	1.004.367.582.580
I. Cash and cash equivalents	110	268.290.529.978	200.964.237.594
1. Cash	111	268.290.529.978	187.464.237.594
2. Cash equivalents	112		13.500.000.000
II. Short-term financial investments	120	209.278.644.729	91.315.414.965
1. Short-term investments	121	242.011.115.978	227.757.256.682
2. Provision for devaluation of short-term security investments	129	(32.732.471.249)	(136.441.841.717)
III. Receivables	130	434.589.472.641	521.220.252.044
1. Trade accounts receivables	131	238.010.872.654	246.900.814.866
2. Advances to suppliers	132	63.987.603.027	125.567.985.334
3. Short-term internal receivables	133		0
4. Receivable in accordance with contracts in progress	134		-
5. Other receivables	138	133.700.176.359	149.997.068.243
6. Provision for short-term bad receivables	139	(1.109.179.399)	(1.245.616.399)
IV. Inventories	140	57.293.659.280	28.616.371.096
1. Inventories	141	57.293.659.280	28.616.371.096
2. Provision for devaluation of inventories	149		-
V. Other short-term assets	150	157.411.081.944	162.251.306.882
1. Short-term prepaid expenses	151	7.122.238.376	14.606.288.844
2. VAT deductible	152	20.193.199.099	15.150.711.470
3. Tax and accounts receivable from State budget	154	16.842.846.196	24.479.923.807
4. Other short-term assets	158	113.252.798.274	108.014.382.761
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	3.445.980.864.403	3.136.559.967.038
I. Long-term receivables	210		
1. Long-term receivables from customers	211		
3. Long-term inter-company receivables	212		
4. Other long-term receivables	213		
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	1.806.431.289.654	1.625.768.913.042
1. Tangible fixed assets	221	1.409.651.574.154	1.311.736.609.650
- Historical cost	222	1.996.297.786.643	1.760.094.977.018
- Accumulated depreciation	223	(586.646.121.488)	(448.358.367.368)
2. Finance leases fixed assets	224	11.231.556.573	15.196.274.313
- Historical cost	225	23.890.768.666	23.890.768.666
- Accumulated depreciation	226	(12.659.212.093)	(8.694.494.353)
3. Intangible fixed assets	227	18.260.456.106	11.384.252.729

- <i>Historical cost</i>	228	19.476.419.771	11.812.145.552
- <i>Accumulated depreciation</i>	229	(1.215.963.665)	(427.892.823)
4. Construction in progress expenses	230	367.287.702.821	287.451.776.350
<b>III. Property investment</b>	<b>240</b>	<b>262.942.729.485</b>	<b>262.419.257.921</b>
- <i>Historical cost</i>	241	279.590.434.198	267.774.752.981
- <i>Accumulated depreciation (*)</i>	242	(16.647.704.713)	(5.355.495.060)
<b>IV. Long-term financial investments</b>	<b>250</b>	<b>1.363.926.215.730</b>	<b>1.224.119.265.585</b>
1. Investment in subsidiaries	251	40.010.389.360	105.539.643.760
2. Investment in joint-venture	252	961.584.252.876	830.330.841.131
3. Other long-term investments	258	371.398.641.494	424.188.611.094
4. Provision for devaluation of long-term finance investment	259	(9.067.068.000)	(135.939.830.400)
<b>V. Goodwill</b>	<b>260</b>		
<b>VI. Other long-term assets</b>	<b>270</b>	<b>12.680.629.533</b>	<b>24.252.530.490</b>
1. Long-term prepaid expenses	271	9.028.500.267	20.583.522.923
2. Deferred income tax assets	272	1.226.868.569	1.243.746.870
3. Others	278	2.425.260.697	2.425.260.697
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>	<b>4.572.844.252.974</b>	<b>4.140.927.549.619</b>

CAPITAL SOURCE	Code	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>	<b>1.930.328.396.463</b>	<b>1.769.191.772.613</b>
<b>I. Short-term liabilities</b>	<b>310</b>	<b>848.288.024.246</b>	<b>688.818.470.329</b>
1. Short-term borrowing and debts	311	338.353.492.022	184.241.453.542
2. Trade accounts payable	312	261.222.337.082	256.171.151.805
3. Advances from customers	313	31.938.087.319	21.790.662.239
4. Taxes and liabilities to State budget	314	47.343.270.784	14.112.285.041
5. Payable to employees	315	20.123.613.232	23.436.073.041
6. Payable expenses	316	64.282.579.354	35.782.118.599
7. Accounts payables-Affiliate	317		(0)
8. Payable in accordance with contracts in progress	318		-
9. Other short-term payables	319	78.486.189.217	141.542.758.403
10. Provision for short-term liabilities		6.538.455.236	11.741.967.660
<b>II. Long-term liabilities</b>	<b>320</b>	<b>1.082.040.372.216</b>	<b>1.080.373.302.284</b>
1. Long-term accounts payables-Trade	321		-
2. Long-term accounts payables-Affiliate	322		-
3. Other long-term payables	323	312.909.236.108	309.694.513.302
4. Long-term borrowing and debts	324	766.576.261.922	757.744.207.247
5. Deferred income tax	325	950.815.588	10.940.703.745
6. Provision for unemployment allowance	326	1.604.058.599	1.993.877.990
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>	<b>2.476.415.598.124</b>	<b>2.234.934.004.143</b>
<b>I. Capital sources and funds</b>	<b>410</b>	<b>2.476.037.215.231</b>	<b>2.229.086.653.191</b>
1. Paid-in capital	411	475.000.000.000	475.000.000.000
2. Capital surplus	412	1.366.907.462.400	1.366.907.462.400

3. Other capital of owner	413	71.797.775.902	71.797.775.902
4. Treasury stock	413		-
5. Assets revaluation difference	414		-
6. Foreign exchange difference	415	8.851.571.316	7.985.841.555
7. Investment and development fund	416		-
8. Financial reserve fund	417	13.410.665.221	13.410.665.221
9. Other fund belong to owner's equity	418	13.320.100.315	13.320.100.315
10. Retained profit	419	526.749.640.077	280.664.807.798
II. Budget sources	420	378.382.893	5.847.350.952
1. Bonus and welfare fund	421	378.382.893	5.847.350.951
2. Budgets	432		
3. Budget for fixed asset	433		
C. MINORITY INTEREST	500	166.100.258.387	136.801.772.862
TOTAL RESOURCES (430= 300+400)	430	4.572.844.252.974	4.140.927.549.619

INCOME STATEMENT (consolidated)  
Quarter 4/ 2009

Unit: VND

Items	Code	Quarter 4/2009	Accumulation
1. Sales	01	446.598.514.340	1.771.684.291.618
2. Deductions	02		
<b>3. Net sales and services</b>	<b>10</b>	<b>446.598.514.340</b>	<b>1.771.684.291.618</b>
4. Cost of goods sold	11	390.272.726.081	1.482.500.356.637
<b>5. Gross profit</b>	<b>20</b>	<b>56.325.788.259</b>	<b>289.183.934.981</b>
6. Financial income	21	65.308.681.826	176.565.781.790
7. Financial expenses	22	(28.213.188.848)	(18.787.783.298)
<i>Include: Interest expense</i>	23	17.827.263.627	68.700.309.541
8. Selling expenses	24	2.298.716.243	6.931.867.962
9. General & administrative expenses	25	40.909.412.159	114.275.340.281
<b>10. Net operating profit</b>	<b>30</b>	<b>106.639.530.531</b>	<b>363.330.291.826</b>
11. Other income	31	2.457.827.258	11.785.920.622
12. Other expenses	32	588.533.026	7.378.790.225
<b>13. Other profit</b>	<b>40</b>	<b>1.869.294.232</b>	<b>4.407.130.397</b>
<b>14. Profit before tax</b>	<b>50</b>	<b>108.508.824.763</b>	<b>367.737.422.223</b>
15. Current corporate income tax expenses	51	21.387.325.268	35.073.166.346
<b>16. Profit after tax</b>	<b>60</b>	<b>87.121.499.495</b>	<b>332.664.255.877</b>
<i>17. Benefits of minorities</i>		<i>12.427.390.969</i>	<i>11.972.116.032</i>
<i>18. Profit after tax of the parent company's shareholders</i>		<i>74.694.108.526</i>	<i>320.692.139.846</i>
<b>19. EPS (VND/share)</b>	<b>70</b>	<b>1545</b>	<b>6724</b>

CASH FLOWS STATEMENT (consolidated)  
Quarter 4/2009 (Indirect method)

Unit: VND

Items	Code	Accumulation	
		Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Profit before tax	01	367.737.422.223	138.893.365.890
2. Adjustment in accounts			
Fixed assets depreciation	02	154.332.843.356	119.969.549.770
Provisions	03	(235.922.082.292)	215.379.804.233
Unrealized foreign exchange difference loss/gain	04	(21.034.513.273,00)	14.123.423.580
Loss/gain from investment	05	(51.107.859.741)	(425.662.562.374)
Interest expenses	06	68.700.309.541	59.937.423.125
3. Operating profit before the changes of current capital	08	282.706.119.813	122.641.004.224
Changes in accounts receivable	09	84.140.269.174	192.829.807.378
Changes in inventories	10	(28.677.288.184)	(19.236.634.779)
Changes in trade payables	11	35.199.232.242	313.360.962.315
Changes in prepaid expenses	12	19.039.073.124	(21.722.491.967)
Paid interest	13	(64.285.732.943)	(56.724.915.625)
Paid corporate income tax	14	(8.580.375.537)	(52.871.466.750)
Other receipts	15	201.086.294.215	145.502.116.395
Other payments	16	(175.590.115.198)	(212.098.807.997)
Net cash provided by (used in) operating activities	20	345.037.476.707	411.679.573.194
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Payments for purchase of capital assets and other long-term assets	21	(335.518.691.532)	(850.198.616.602)
2. Receipts from liquidation or disposal of capital assets and other long-term asset	22		50.181.818
3. Payments for lending or purchase debt tools of other companies	23	(49.493.370.000)	(17.477.445.779)
4. Withdrawal of lending or resale debt tools of other companies	24	13.549.339.600	44.900.974.643
5. Payments for joining capital in other companies	25	(57.979.190.670)	(539.477.504.641)
6. Withdrawal of capital in other companies	26	43.160.572.712	370.557.582.768
7. Receipts from interest, dividend and distributed profit	27	15.398.083.915	114.086.438.284
Net cash used in investing activities	30	(370.883.255.974)	(877.558.389.509)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Receipts from issuing stock, other owners' equity	31		
2. Payments to owners' equity, repurchase issued stock	32		
3. Receipts from long-term and short-term borrowings	33	423.134.064.614	551.274.229.744
4. Payments to principal debt	34	(254.808.674.419)	(93.087.000.000)
5. Payments to financial lease debt	35	(5.381.297.040)	(5.388.731.082)

6. Dividend, profit paid for owners	36	(71.250.000.000)	(58.896.439.500)
7. Dividend, profit paid for minorities			(9.002.147.620)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>	<b>91.694.093.155</b>	<b>384.899.911.542</b>
<b>Net cash during the period</b>	<b>50</b>	<b>65.848.313.887</b>	<b>(80.978.904.773)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>	<b>200.964.237.594</b>	<b>275.754.725.315</b>
Influence of foreign exchange fluctuation	61	1.477.978.497	6.188.417.052
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>		<b>268.290.529.978</b>	<b>200.964.237.593</b>